

St. Michael & All Angels Annual Meeting

January 28, 2024

Opening Prayer: The Rev. Amanda Taylor-Montoya, PhD opened the meeting at 10:15 AM with a prayer.

Open the Floor for Nominations: The Rev. Mike Angell announced the floor was open for nominations for the Vestry and Diocesan Delegates.

Approval of Minutes for the 2023 Annual Meeting: The minutes were posted on the church website prior to the meeting. David Odegard made a motion to approve the 2023 Annual Meeting minutes as written. Linda McCreary seconded the motion. The motion passed by voice vote.

Vestry Warden Report on Nominations: Barbara Koenig, Vestry Warden, reported on the excellent slate of candidates who have expressed an interest in serving on the Vestry. They are Michiel Bourdrez, Bruce Roach, Zee Vermette, and Jennifer Hansen. A brief biography for each candidate has been posted on the church website.

For Diocesan Delegates, Jennifer Kepesh wishes to serve another term. Another candidate is needed.

There were no nominations from the floor for the Vestry. Luri Owens volunteered for the other Diocesan Delegate position.

Vestry and Diocesan Delegate Election: The slate of candidates for the Vestry and Diocesan Delegate positions was presented for approval. A motion was made by Barbara Koenig to elect Michiel Bourdrez, Bruce Roach, Zee Vermette, and Jennifer Hansen to the Vestry and Jennifer Kepesh and Luri Owens as Diocesan Delegates. The motion was seconded by Dale Lange. The congregation voted “yes” for confirmation by acclamation.

Rector’s Warden Report: Patrick Reilly began his report by thanking each member of the Discernment Committee for their work to call a new Rector for our church. He reflected on where we were one year ago when we had just completed the listening sessions. During the time of transition, we listened to each other, trusted one another, walked together in our pilgrimage, and waited patiently. We saw God’s will and transforming power at work. Patrick stressed the need to proceed patiently and to trust each other as we continue our journey with faithfulness that endures forever.

Treasurer’s Report:

- Evelyn Hanneman referred to several slides during her report. She first provided a review of 2023 finances. We started the year with an anticipated budget deficit of \$168,000.00. We will end the year with an anticipated budget surplus of approximately \$10,000.00 which will roll-over to 2024 as a net asset. Evelyn stated that the surplus came from contributions that were higher than expected but mainly

because of staff vacancies. The church clergy and staff worked many extra hours without additional compensation. In addition, we were blessed to have volunteers who worked in various capacities when there were vacant staff positions.

With regards to the 2024 budget as compared to last year's budget, there is an increase in:

- income from pledges,
- Givers of Record,
- the Loose Plate collection, and
- interest rates.

In addition, there were savings in clergy personnel and lay personnel due to the transition. We also saw a decrease in administrative expenses.

In reviewing the 2024 budget, there is an expected deficit of \$175,056.00, like the deficit we expected in 2023. Some of this is due to an 8.5% increase in payroll and personnel costs, higher utility expenses, a 16.6% increase in property and liability insurance, and an increase in support of the Diocese and wider church that is tied to the increase in our overall budget. The congregation was reminded that our parish has a budget of about \$1.5 million to support the various ministries and the work we are called to do in our community. Jack Knight, Chair of the Finance Committee, also reminded the congregation that we have no debt and no longer need a line of credit. At the recommendation of the Finance Committee, the Vestry has approved the 2024 budget.

- A review of the 2023 budget for All Angels Episcopal Day School was presented by the Rev. JP Arrossa who informed the congregation that registration of students is down. This reduction has resulted in state grant funds also being down. Due to the lower enrollment of students, there has been a decrease in personnel expenses. The school will end 2023 with a \$31,771.00 surplus. The state grants have helped with sustainability. Monica Munoz, the new school Director, has recently seen an increase in enrollment. She has also worked hard to stabilize the teaching staff. Overall, the school is in a strong financial position. The congregation was encouraged to inform family and friends that the school is enrolling young children from ages 2 through 5 years of age.
- San Miguel Food Pantry had more visitors during 2023. There has been an increase in contributions including a large anonymous gift. A grant from the LDS church has helped to supplement the food inventory. Although there has been an increase in the cost of purchasing food, our food costs have remained in line. Repairs and maintenance of the building and equipment are high, but this has been offset by reimbursement by the Road Runner Food Bank and Feeding America. San Miguel Food Pantry ended 2023 with a \$3000.00 surplus.

- Capital Funds were used for campus improvements as highlighted in the Property Committee written report. It is anticipated that approximately \$37,000.00 will be spent during 2024 for capital improvements, like what was spent in 2023.
- Money Management: Rev. JP Arrossa presented a slide showing the variety of conservative securities that the church has investments in. Due to the current stock market, our investments have generated \$17,000.00 in revenue. We continue to have approximately 4 ½ months of reserves to meet expenses.
- Endowment: As of November 2023, we have an estimated value of \$501,200.00 in the Endowment Fund. An asset allocation chart was presented to the congregation. Parishioners who are interested in legacy giving should contact a member of the clergy.

The congregation was informed that a video of the 2024 Financial Update meeting held last Sunday as well as the slide presentation shown today are available on-line through the church website.

Vestry Warden Report: Barbara Koenig thanked outgoing Vestry members Beth Arthur, Sharon DeLand, and Georgia Will for their contributions and service to the church.

The Vestry is here to listen to parishioners and to address concerns.

Rector's Comments: Rev. Mike Angell began by thanking the congregation for caring for each other and the mission of the church through the transition. He thanked the Rev. JP Arrossa and the Rev. Mandy Taylor-Montoya for their dedication to the congregation, especially during the transition. He thanked Patrick Reilly and Barbara Koenig for their leadership. Mike has asked Patrick to stay on as the Rector's Warden for one more year. Patrick has agreed to this request.

Mike introduced the church staff and commented on the strengths and commitment each of them brings to their work. The staff are as follows:

Nicole Creaturo, in the newly created position of Communications Manager

Cheri Bertram, Business Administrator

Monica Munoz, new Director of the Day School

James Peeders, Sexton

Miranda Eastham, Business Support

Pauleta Henderickson, Minister of Music

Bill Williams, Organist and Accompanist

Mike expressed gratefulness to Susan Allison-Hatch, Jan Bales, and Judith Jenkins for the thoughtful conversations he has had with them and for their guidance and direction.

As Rev. JP Arrossa prepares for his new position as Canon for Finance for the Diocese of the Rio Grande, Mike thanked him for the 18+ years of dedication and love he has brought to St. Michael's. He stated that Bishop Hunn and his staff are lucky to have JP on their team

due to the care and intention he brings to his work. The congregation will celebrate with JP in a few weeks with a sendoff party.

Mike thanked Mandy for her creativity, commitment, and the prophetic gift she has for identifying the “elephants in the room”. She makes all of us better at our work. He informed the congregation of Mandy’s new job title – Associate Rector.

Mike concluded his report by thanking the Vestry and everyone who serves in this parish. He reminded the congregation to go to the church website where various ministry reports can be accessed for more details about the work being done at St. Michael’s. There are opportunities for all to be involved in the work we are called to do in the community.

Adjournment and Closing Prayer: With no further business to conduct, a motion was made by Dale Lange to adjourn the meeting. The motion was seconded by Ellis Anderson and so approved. The meeting adjourned at 11:10AM. The Rev. JP Arrossa said the closing prayer.

Minutes provided by Judy Fifield, Clerk, January 20, 2025